



## **Value for Money Statement**

**Academy Trust Name: Hall Cross Academy**

**Academy Trust Company Number: 07902880**

**Year Ended 31 August 2013**

I accept that as Accounting Officer of Hall Cross Academy I am responsible and accountable for ensuring that the Academy trust delivers good value in the use of public resources. I am aware of the guide to Academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for taxpayer resources received.

I set out below how I have ensured that Academy trust's use of its resources has provided good value for money during the academic year.

### **Financial Governance and Oversight**

The Governing Body approve the annual budget forecast of the Academy trust and review our admissions numbers. The Governing Body receives and approves the Annual Report and Financial Statements following the annual audit by the external auditors and takes action on any recommendations made by them.

The Finance & Resources Committee meet at least termly to review budget monitoring reports and approve larger expenditure items in compliance with the Academy trust's Financial Regulations. They have undertaken a Financial Benchmarking exercise, comparing the Academy financial performance with 103 Secondary Converter Academies.

The Academy has appointed a Responsible Officer from a local accountancy firm, Allotts Chartered Accountants, who undertake system and accounting checks and report findings to the Governing Body on a regular basis.

Headteacher: Pippa Dodgshon

Tel: 01302 320 626  
Web: [www.hallcrossacademy.co.uk](http://www.hallcrossacademy.co.uk)  
Email: [enquiries@hallcrossacademy.co.uk](mailto:enquiries@hallcrossacademy.co.uk)

**Lower School Campus**  
St. Michael's Road,  
Doncaster. DN4 5LU

**Upper School Campus**  
Thorne Road,  
Doncaster DN1 2HV





### **Better Purchasing**

The Academy has moved some services in house where better value for money can be achieved. These include buildings and grounds maintenance, payroll, catering and cleaning services. The Academy tendering policy ensures that tenders/quotes are obtained as appropriate to ensure value for money with all major projects, for example, a lengthy tendering process was undertaken to appoint our current insurers.

The Academy Business Manager reviews and signs off every purchase order on behalf of the academy and regularly challenges these for efficiency and effectiveness.

All contracts are assessed and reviewed at the end of the agreement period.

### **Maximising Income Generation**

The Academy makes use of its resources by hiring out facilities to the local community and other schools. The Academy ensures that all surplus monies are actively managed and invested in risk free interest bearing accounts.

### **Reviewing Controls and Managing Risks**

The Principal and Academy Business Manager review budget monitoring reports, considering expenditure against each budget cost centre, and address any significant variances against budget.

The Finance & Resources Committee review the budget forecast on a termly basis.

The Governing Body considers the risks and their management via the annual review of our Risk Register. The Risk register analyses risk in four key areas:-


- Strategic & Reputational Risks
- Operational Risks
- Compliance Risks
- Financial Risks

**Headteacher:** Pippa Dodgshon

**Tel:** 01302 320 626  
**Web:** [www.hallcrossacademy.co.uk](http://www.hallcrossacademy.co.uk)  
**Email:** [enquiries@hallcrossacademy.co.uk](mailto:enquiries@hallcrossacademy.co.uk)

**Lower School Campus**  
St. Michael's Road,  
Doncaster, DN4 5LU

**Upper School Campus**  
Thorne Road,  
Doncaster, DN1 2HY







The Governing Body also approves the Academy Financial Regulations on an annual basis and other key financial policies such as the Charging Policy.

There is full segregation of duties within the Finance team.

Signed: P. Dodgshon  
Pippa Dodgshon  
Principal and Accounting Officer

Date: 17.12.13

Headteacher: Pippa Dodgshon

Tel: 01302 320 626  
Web: [www.hallcrossacademy.co.uk](http://www.hallcrossacademy.co.uk)  
Email: [enquiries@hallcrossacademy.co.uk](mailto:enquiries@hallcrossacademy.co.uk)

Lower School Campus  
St. Michael's Road,  
Doncaster, DN4 5LU

Upper School Campus  
Thorne Road,  
Doncaster DN1 2HV